

**STATE OF MICHIGAN
DEPARTMENT OF ENERGY, LABOR & ECONOMIC GROWTH
OFFICE OF FINANCIAL AND INSURANCE SERVICES
Before the Commissioner of the Office of Financial and Insurance Regulation**

In the matter of:

Michigan Residential Lending, Inc.,
D/B/A National Lending, Inc.,
90 Londonderry Ln.
Rochester, MI 48306
License No.: FL-0012565/ SR-13459,

Enforcement Case No. 07-5197

Paul Ruehl, President,

Respondent.

**FINAL ORDER REVOKING FIRST MORTGAGE LICENSE AND SECOND
MORTGAGE REGISTRATION**

Issued and Entered,
this 18th day of March, 2009,
by Stephen R. Hilker
Chief Deputy Commissioner

**I.
FINDINGS OF FACT**

1. On October 23, 2007, pursuant to MCL 445.1651 and MCL 493.51, the Office of Financial and Insurance Regulation (OFIR) served Respondent with a Notice of Opportunity to Show Compliance alleging that Respondent had violated the Mortgage Brokers, Servicers, and Lenders Licensing Act, 1987 P.A. 173, as amended, MCL 445.1651 *et seq.* ("MBLSLA"), and the Secondary Mortgage Loan Act, 1981 P.A. 125, as amended, MCL 493.51 *et seq.*

2. On February 6, 2009, OFIR issued to Respondent a **NOTICE OF INTENTION TO REVOKE FIRST MORTGAGE LICENSE AND SECOND MORTGAGE REGISTRATION** ("Notice").

3. The Notice was served on Respondent via certified mail. Respondent received the Notice on February 7, 2009, as evidenced by the signed Certified Mail Domestic Return Receipt, a copy of which is attached hereto.

4. The Notice contained allegations that Respondent had violated the Mortgage Brokers, Lenders, and Servicers Licensing Act, 1987 P.A. 173, as amended, MCL 445.1651 *et seq.* ("MBLSLA"), and the Secondary Mortgage Loan Act, 1981 P.A. 125, as amended, MCL 493.51 *et seq.* ("SMLA"), and that these violations warrant the revocation of Respondent's first mortgage license and second mortgage registration.

5. The Notice further advised Respondent that if Respondent failed to request a hearing within 20 days of the date of the Notice (February 6, 2009), the Chief Deputy Commissioner of OFIR would issue a final order revoking Respondent's first mortgage license and second mortgage registration.

6. Respondent failed to request a hearing within 20 days as required by statute.

II.
**FINAL ORDER TO REVOKE FIRST MORTGAGE LICENSE
AND SECOND MORTGAGE REGISTRATION**


NOW THEREFORE, based upon the factual findings set forth above and the files and records of OFIR, IT IS HEREBY ORDERED THAT:

1. Respondent's first mortgage license, license no. FL-0012565, issued pursuant to provisions of the MBLSLA, shall be and hereby is **REVOKED**.

2. Respondent's second mortgage registration, registration no. SR-13459, issued pursuant to provisions of the SMLA, shall be and hereby is **REVOKED**.

IT IS SO ORDERED.

OFFICE OF FINANCIAL AND
INSURANCE REGULATION



Stephen R. Hilker
Chief Deputy Commissioner